

NOTICE OF PUBLIC HEARING ON PROPOSAL TO ENTER INTO A LOAN
AGREEMENT AND TO BORROW MONEY THEREUNDER IN A
PRINCIPAL AMOUNT NOT TO EXCEED \$400,000

(COUNTY GENERAL FUND AGREEMENT)

The Board of Supervisors of Mitchell County, Iowa, will meet on October 18, 2022, at the Mitchell County Courthouse, Osage, Iowa, at 8:45 o'clock a.m., for the purpose holding a public hearing on a proposal to enter into a general fund loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$400,000 for the purpose of paying the costs, to that extent, of undertaking wetlands restoration improvements for the County Conservation Department.

The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 331.402(3)(d) of the Code of Iowa. Payments due under the Loan Agreement shall be payable from the County's General Fund and not from the direct imposition of a debt service property tax levy.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the County may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the Board of Supervisors of Mitchell County, Iowa.

Rachel Foster
County Auditor