

GAAP SUMMARY

ANNUAL FINANCIAL REPORT

Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget

For the fiscal year ended June 30, 2022

County Name: MITCHELL COUNTY County Number: 66

FY 2021/2022 ANNUAL FINANCIAL REPORT

Reporting Accounting Basics:		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals
Revenues & Other Financing Sources							
1	Taxes Levied on Property	3,815,556	2,432,870		0		6,248,426
2	Less: Uncollected Delinquent Taxes - Levy Year						0
3	Less: Credits to Taxpayers	176,575	125,603				302,178
4	Net Current Property Taxes	3,638,981	2,307,267		0		5,946,248
5	Delinquent Property Tax Revenue	-9					-9
6	Penalties, Interest & Costs on Taxes	29,304					29,304
7	Other County Taxes/TIF Tax Revenues	306,162	4,657,977				4,964,139
8	Intergovernmental	2,377,865	4,526,071				6,903,936
9	Licenses & Permits	5,761	11,705				17,466
10	Charges for Service	917,548	61,308				978,856
11	Use of Money & Property	126,184	539,290				665,474
12	Miscellaneous	227,088	31,048				258,136
13	Subtotal Revenues	7,628,884	12,134,666	0	0	0	19,763,550
Other Financing Sources:							
14	General Long-Term Debt Proceeds		2,504				2,504
15	Operating Transfers In	172,672	1,402,044				1,574,716
16	Proceeds of Capital Asset Sales						0
17	Total Revenues & Other Sources	7,801,556	13,539,214	0	0	0	21,340,770
Expenditures & Other Financial Sources							
Operating:							
18	Public Safety and Legal Services	1,457,034	644,959				2,101,993
19	Physical Health Social Services	1,197,375	5,971				1,203,346
20	Mental Health, ID & DD		345,907				345,907
21	County Environment and Education	1,633,531	894,957				2,528,488
22	Roads & Transportation		4,197,588				4,197,588
23	Government Services to Residents	479,657					479,657
24	Administration	2,227,269	45,967				2,273,236
25	Nonprogram Current		310,000				310,000
26	Debt Service	52,629	4,632,448				4,685,077
27	Capital Projects	321,029	1,167,699				1,488,728
28	Subtotal Expenditures	7,368,524	12,245,496	0	0	0	19,614,020
Other Financing Uses:							
29	Operating Transfers Out	125,382	1,276,662	172,672			1,574,716
30	Refunded Debt/Payments to Escrow						0
31	Total Expenditures & Other Uses	7,493,906	13,522,158	172,672	0	0	21,188,736
Excess of Revenues & Other Sources							
32	Over (Under) Expenditures & Other Uses	307,650	17,056	-172,672	0	0	152,034
33	Beginning Fund Balance - July 1, 2021	3,427,206	5,905,598	172,672	3,003		9,508,479
34	Increase (Decrease) in Reserves		19,978				19,978
35	Fund Balance - Nonspendable						0
36	Fund Balance - Restricted	2,200,245	5,561,455				7,761,700
37	Fund Balance - Committed		381,177				381,177
38	Fund Balance - Assigned				3,003		3,003
39	Fund Balance - Unassigned	1,534,611					1,534,611
40	Total Ending Fund Balance - June 30, 2022	3,734,856	5,942,632	0	3,003	0	9,680,491

Notes to the financial statement, if any: