

PROCEEDINGS OF THE BOARD OF SUPERVISORS OF MITCHELL COUNTY, IOWA

Friday, August 8, 2025

The Board of Supervisors convened at 9:30 a.m. with all members present. The meeting was made available by video via “Go to Meeting”. Also present were Ryan Stephen, Stan Walk, Heidi Kuhl, Kevin Kolbet, Mike Miner, and Jenny Backer. Motion by Wherry, second by Marzen to approve the agenda. All voted aye.

Heidi Kuhl with Northland Securities explained the legal limitations of General Obligation bonds. The debt capacity is 5% of the 100% taxable valuation. Currently Mitchell County does not have a debt service levy. The 2024 bonds are outside of the debt capacity, as they were not a General Obligation bond. Tax exempt borrowing ideally is spent within three years. The projects currently being presented to Heidi are the Stacyville Daycare for \$600,000, Mitchell County Historical Society for \$770,000, Faith Lutheran Home for \$250,000 and Conservation parks for \$3,616,800. Supervisor Marzen would like to add the proposed St. Ansgar sewer project for \$594,953. There was a consensus from the Board of Supervisors to move forward and have Heidi Kuhl look through the financials.

Hartogh adjourned the meeting at 10:50 a.m.

Rachel Foster – Mitchell County Auditor

Sydney Hartogh – Chair Board of Supervisors