RESOLUTION NO. 813-11

RESOLUTION TO APPROVE AND AUTHORIZE SIGNING AN AMENDMENT TO THE MEMORANDUM OF UNDERSTANDING BY AND AMONG MITCHELL COUNTY, IOWA, THE CITY OF OSAGE, IOWA AND VALENT BIOSCIENCES CORPORATION

WHEREAS, Valent BioSciences Corporation, (the "Developer"), Mitchell County (the "County") and the City of Osage (the "City") entered into a Memorandum of Understanding on or near October 4, 2011, related to the construction of a manufacturing facility in Mitchell County; and

WHEREAS, all parties wish to amend said Agreement for this proposed project.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MITCHELL COUNTY, IOWA:

Section 1. The Amendment to the Memorandum of Understanding among the County, the City and the Developer, a copy of which is attached hereto, is hereby approved.

Section 2. The Board Chairman and County Auditor are hereby authorized to sign the Memorandum of Understanding, in substantially the form as approved, on behalf of the County.

PASSED AND APPROVED this 6th day of December, 2011.

COUNTY OF MITCHELL

By: Joel Voaklander
Joel Voaklander, Chair

Attest: Lowell Tesch
Lowell Tesch, Auditor