RESOLUTION 803-11

RESOLUTION OF SPONSORSHIP FOR APPLICATIONS TO THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT ON BEHALF OF VALENT BIOSECIENCES CORPORATION

WHEREAS, Valent BioSciences Corporation is interested in building a facility in Mitchell County, Iowa near Osage, Iowa; and

WHEREAS, this facility will create new quality jobs; and

WHEREAS, Valent BioSciences Corporation will make a multi-million dollar investment in the county; and

WHEREAS, this project will expand the area's economy, and result in a positive economic impact for the county and its residents; and

WHEREAS the project intends to apply for funding assistance available to the project from various state programs; and

WHEREAS, Valent BioSciences Corporation is in need of financial assistance in order to make this project a reality;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MITCHELL COUNTY, IOWA, THAT:

Section 1: The County endorses this project and all applications for state financial assistance; and

Section 2: The Chairman of the Board of Supervisors and the County Auditor are hereby authorized to sign said application on behalf of the County.

PASSED AND APPROVED this 19th day of April, 2011.

Joel Voaklander, Chair

ATTEST:

Lowell Tesch, Auditor