RESOLUTION N0. 750-09

RESOLUTION APPROVING THE SUBMISSION OF A FUNDING APPLICATION ON BEHALF OF ABSOLUTE ENERGY, LLC., TO THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT HIGH QUALITY JOB CREATION PROGRAM (HQJC)

WHEREAS, Mitchell County desires to assist its' local industries by pursuing financial assistance programs available through local, state and federal programs; and,

WHEREAS, Mitchell County is actively involved in the recruitment, expansion and retention of local business and industry; and,

WHEREAS, Absolute Energy, LLC., is looking to diversify its revenues through a business expansion; and,

WHEREAS, the High Quality Job Creation (HQJC) program has been identified as viable funding source to assist businesses within the State with economic development efforts and to increase employment opportunities for Iowans by increasing the level of economic activity within the state.

NOW THEREFORE, BE IT RESOLVED that the Mitchell County Board of Supervisors hereby approve the submittal of an application to the Iowa Department of Economic Development High Quality Job Creation (HQJC) program.

Passed and signed this 21st day of April, 2009.

vice Chair, Mitchell County Board of Supervisors

ATTEST:

County Auditor