MITCHELL COUNTY
RESOLUTION NO. 711-07

RESOLUTION APPROVING THE **AMENDMENT** APPLICATION TO THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT FOR OSAGE **EZ – 7**; AN EXISTING ENTERPRISE ZONE IN MITCHELL COUNTY.

WHEREAS, The County of Mitchell (hereinafter referred to as the "County"), State of Iowa is a political subdivision organized and existing under the law and Constitution of the State of Iowa (the "State"); and

WHEREAS, The purpose of 2003 Iowa Code Sections 15E.191 - 15E.196 (the "Act") is to encourage mutual development objectives between communities and private business and to promote economic investment in enterprise zones within the State; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MITCHELL COUNTY AS FOLLOWS:

Section 1. The County certifies that is an eligible participant under the Act and meets the following distress criteria required under section 4 of the Act:

a. Mitchell County had 21.6% of its population aged 65 years of older which ranks it 11th highest among all counties according to the 2000 Census.
b. Mitchell County has experienced a loss of population of 1.8% between 1995 and 2000 that ranks 15th highest among all counties in the state according to the 2000 Census.

Section 2. The County hereby requests an **amendment to Osage EZ - 7** certification from the Iowa Department of Economic Development Board as authorized in section 2 of the Act for the following designated site of **17.52** acres, which in the County certifies is less than 1% of the county area for the purposes of receiving the benefits under the Act. The legal description of the enterprise zone area to be certified is:

Outlots 37-46 inclusive in Sec. 26-98-17 in the City of Osage according to the recorded plat thereof in Mitchell County, Iowa.

Section 3. The County exempts from taxation a portion of the assessed real estate value, in excess of the previous assessment, added by improvements to the property made by an eligible and approved business beginning the year the improvements are first assessed for taxation within **Osage EZ – 7** according to the following schedule:

Year 1 – 80% exemption
Year 2 – 80% exemption
Year 3 – 80 % exemption
Year 4 – 80% exemption
Year 5 – 80% exemption
Year 6 – 80% exemption
Year 7 – 80% exemption
Year 8 – 80% exemption
Year 9 – 80% exemption
Year 10 – 80% exemption

Section 4. The County shall provide a copy of this resolution to the Iowa Department of Economic Development and shall file this resolution with the County assessor of Mitchell County.

Section 5. The following officers of the County are hereby authorized to take such further actions as are deemed necessary in order to carry into effect the provisions of this resolution: Stan Walk, Chairman, and Mitchell County Board of Supervisors
Lowell Tesch, Auditor

Section 6. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. The provisions of this resolution are hereby declared to be severable and if any section, phrase, or provision shall for any reason be declared to be invalid, such as declaration shall not affect the validity of the remainder of the sections, phrases and provisions hereof.

Section 8. This resolution shall become effective immediately upon its passage and approval.

Passed and approved:

Stan Walk, Chairman
Mitchell County Board of Supervisors

Attest
Lowell Tesch
Mitchell County Auditor

MITCHELL COUNTY ENTERPRISE ZONE COMMISSION

May 17, 2007

Dear Mitchell County Supervisors,

At our Mitchell County Enterprise Zone Commission meeting yesterday we approved the following recommendation to you. We would like to request that you consider an amendment to **Osage EZ – 7 (17.52 acres)**. This amendment would add a property tax abatement schedule to this zone for the purpose of attracting an economic development project to Osage.

The Mitchell County Enterprise Zone Commission recommendation would be as follows:

The County exempts from taxation a portion of the assessed real estate value, in excess of the previous assessment, added by improvements to the property made by an eligible and approved business beginning the year the improvements are first assessed for taxation within ***Osage EZ*** *– 7 according to the following schedule:*

Year 1 – 80% exemption
Year 2 – 80% exemption
Year 3 – 80 % exemption
Year 4 – 80% exemption
Year 5 – 80% exemption
Year 6 – 80% exemption
Year 7 – 80% exemption
Year 8 – 80% exemption
Year 9 – 80% exemption
Year 10 – 80% exemption

This language should be covered in section 3 of a resolution to the Iowa Department of Economic Development.

We have attached a map that shows where this enterprise zone is located in the City of Osage. If you have any questions please let me know.

Sincerely,

Kevin Kolbet
Chairman