MITCHELL COUNTY
Resolution # 679-06

RESOLUTION APPROVING THE APPLICATION TO THE IOWA DEPARMTENT OF ECONOMIC DEVELOPMENT REQUESTING CERTIFICATION OF AN ENTERPRISE ZONE IN MITCHELL COUNTY AND PROVIDING FOR THE EXEMPTION FROM TAXATION OF THE ACTUAL VALUE ADDED BY IMPROVEMENTS MADE BY APPROVED BUSINESSES WITHIN THE ZONE.

WHEREAS, Mitchell County (hereinafter referred to as the "County"), State of Iowa is a political subdivision organized and existing under the law and the Constitution of the State of Iowa (the "State"); and

WHEREAS, the purpose of 2001 Iowa Code Sections 15E.191 through 15E.196 and all subsequent amendments including 2002 Iowa Acts, House File 2378 (the "Act") is to encourage mutual development objectives between communities and private business and to promote development and investment in economically distressed areas within the State; and

WHEREAS, the Act and administrative rules adopted by the Iowa Department of Economic Development require the County to approve, by resolution, the establishment of an Enterprise Zone and the submission of a request for certification to the Iowa Department of Economic Development Board of Directors; and

WHEREAS, under the Act, one of the benefits provided to eligible businesses locating within a certified Enterprise Zone, as described in Iowa Code Section 15E.196, may at the election of the community be an exemption from taxation of all, or a portion, of the actual value added by improvements to real property that is: 1) directly related to new jobs created by the location or expansion of an eligible business in the zone, and 2) used in the operation of an eligible business within the zone; and

WHEREAS, it is the intention of the County to exempt from local taxation a portion of the assessed real estate value added by the improvements to the property made by an eligible and approved business, beginning the first year the improvements are assessed for taxation in the Enterprise Zone according to the following schedule:

Year 1 -	_100____% Exemption	Year 6 -	_100____% Exemption
Year 2 -	100____% Exemption	Year 7 -	_100____% Exemption
Year 3 -	_100____% Exemption	Year 8 -	_100____% Exemption
Year 4 -	_100___% Exemption	Year 9 -	_100____% Exemption
Year 5 -	_100____% Exemption	Year 10 -	_100____% Exemption

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MITCHELL COUNTY AS FOLLOWS:

SECTION 1. The County certifies that it is an eligible participant under the Act and meets the following distress criteria required under Section 15E.194 of the Act, as amended by 202 Iowa Acts, House File 2378:

a). Mitchell County has experienced a loss of population of **1.8%** between 1995 and 2000 that ranks **15th** highest among all counties in the state according to the 2000 Census.

b). Mitchell County had **21.6%** of its population aged 65 years or older which ranks it **11th** highest among all counties in the state according to the 2000 Census.

SECTION 2. The County hereby requests Enterprise Zone certification from the Iowa Department of Economic Development Board of Directors as authorized in Section 15E.194 of the Act for the _88.18_ acres described below, which the County certifies, when added to previously certified zones, is less than 1% of the total area of the 300,385.8 acres in Mitchell County.

Please see attached legal description

SECTION 3. The County exempts from taxation a portion of the assessed real estate value, in excess of the previous assessment, added by improvements to the property made by an eligible and approved business beginning the year the improvements are first assessed for taxation within the Enterprise Zone according to the following schedule:

Year 1 -	_100____% Exemption	Year 6 -	100____% Exemption
Year 2 -	_100____% Exemption	Year 7 -	_100___% Exemption
Year 3 -	_100____% Exemption	Year 8 -	_100___% Exemption
Year 4 -	_100____% Exemption	Year 9 -	_100____% Exemption
Year 5 -	_100____% Exemption	Year 10 -	_100____% Exemption

SECTION 4. The County shall provide a copy of this resolution to the Iowa Department of Economic Development and shall file this resolution with the Mitchell County Assessor.

SECTION 5. The following officers of the County are hereby authorized to take such further actions as deemed necessary in order to carry into effect the provisions of this resolution:

Cheryl Jahnel	Verne Tanner	Stan Walk, Chair
Mitchell County Supervisor	Mitchell County Supervisor	Mitchell County Supervisor

SECTION 6. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 7. The provisions of this resolution are hereby declared to be severable and if any section, phrase, or provision shall be for any reason be declared to be invalid, such declaration shall not effect the validity of the remainder of the sections, phrases, and provisions hereof.

SECTION 8. This resolution shall become effective immediately upon its passage and approval.

Passed and approved: JAN. 17, 2006

Stan Walk, Chair

Stan Walk, Chair

ATTEST: Lowell Nissen