RESOLUTION # 660 - 05
RESOLUTION NAMING DEPOSITORIES

RESOLVED, that the Board of Supervisors of Mitchell County, Iowa approves the following list of financial institutions to be depositories of the Mitchell County funds in conformance with all applicable provisions of Iowa Code Chapter 12B as amended by 1993 Iowa Code. The County Treasurer is hereby authorized to deposit the Mitchell County funds in amounts not to exceed the maximum approved for each respective financial institution as set out below.

Depository Name	*Location*	*Max. Balance Under prior resolution*	*Max. Balance under this resolution*
Auditor – First Citizens National Bank	Osage	35,000	35,000
Auditor - Home Trust & Savings Bank	Osage	100,000	100,000
Auditor - Cresco Union Savings Bank	Osage	15,000	0
Recorder - First Citizens National Bank	Osage	50,000	50,000
Sheriff – First Citizens National Bank	Osage	10,000	10,000
Sheriff – Home Trust & Savings Bank	Osage	1,000,000	1,000,000
Sheriff – Farmers State Bank	St. Ansgar	50,000	50,000
Sheriff – Cresco Union Savings Bank	Osage	5,000	5,000
Treasurer – First Citizens National Bank	Osage	6,000,000	6,000,000
Treasurer – Home Trust & Savings Bank	Osage	6,000,000	6,000,000
Treasurer – St. Ansgar State Bank	St. Ansgar	1,000,000	1,000,000
Treasurer – Farmers State Bank	St. Ansgar	1,000,000	1,000,000
Treasurer – First State Bank	Riceville	1,000,000	1,000,000
Treasurer – Cresco Union Savings Bank	Osage	3,000,000	3,000,000
Co. Care Facility-First Citizens National Bank	Osage	10,000	10,000
Co. Care Facility-Home Trust & Savings Bank	Osage	10,000	10,000

CERTIFICATION. I hereby certify that the foregoing is a true and correct copy of a resolution of the Mitchell County Board of Supervisors adopted at a meeting of said public body, duly called and held on the 29th day of November, 2005, a quorum being present, as said resolution remains of record in the minutes of said meeting, and it is now in full force and effect.

Dated this 29th day of November, 2005.

ATTEST Lowell Tesch
Lowell Tesch, Auditor

Cheryl A. Jahnel, Chairman to the Board of Supervisors