RESOLUTION # 658-05

MITCHELL COUNTY BOARD OF SUPERVISORS APPROVES PARTICIPATION IN THE HOMEWARD, INC. HOUSING TRUST FUND

WHEREAS, in accordance with Iowa Code section 16.181, Iowa housing trust funds are held within and require certification by the Iowa Finance Authority (IFA); and

WHEREAS, as the holder of the housing trust funds, IFA has created an Allocation Plan that outlines the requirements to be certified as a housing trust fund; and

WHEREAS, the County Board of Supervisors understand there is no IFA funding allocation for housing trust funds established in 2005; and

WHEREAS, Homeward, Inc. proposes to establish a housing trust fund in 2005 to include several counties in its service area; and

WHEREAS, the County Board of Supervisors understand that participation in Homeward's Housing Trust Fund will not require a financial contribution by the County; and

WHEREAS, the County Board of Supervisors recognize that a separate board, which will include representation from their county, will be responsible for coordinating the local housing programs conducted in the Homeward, Inc. Housing Trust Fund; and

WHEREAS, the County Board of Supervisors understand that IFA requires housing trust funds be re-certified annually and at such time Homeward, Inc. will give the county an opportunity to reconsider their decision to be included in the Homeward Housing Trust Fund.

THEREFORE, be it resolved that the Mitchell County Board of Supervisors approve participation in the Homeward, Inc. Housing Trust Fund.

Dated this 8th day of November 2005.

MITCHELL COUNTY BOARD OF SUPERVISORS

Cheryl A. Isabael
Chair

ATTEST:

Lowell Tesch
Auditor