RESOLUTION #645-05

Mitchell County Board of Supervisors
September 6, 2005

APPROVING THE PRIORITIES FOR WHICH AN EXEMPTION MAY BE GRANTED UNDER THE STATE OF IOWA'S HISTORIC REHABILITATION TAX EXEMPTION PROGRAM.

WHEREAS, the Iowa Code Section 427.16 allows for a temporary tax exemption for certain increased valuation of historic property, and

WHEREAS, the Board of Supervisors recognizes the benefits of permitting the public to make application for and receive property tax exemptions to promote historic property rehabilitation, and

WHEREAS, the Board of Supervisors is required to annually designate real property in the County for a historic property tax exemption,

THEREFORE BE IT RESOLVED by the Mitchell County Board of Supervisors as follows:

Section 1

The properties in Mitchell County listed on the National Register of Historic Places and those properties in Mitchell County certified as eligible for the National Register of Historic Places by the State Historic Preservation Office (SHPO), State Historical Society of Iowa, are hereby designated as priority properties for which exemptions may be granted, if completed rehabilitation is certified by SHPO.

Section 2

The priority properties as described in Section 1 shall not be eligible for this exemption if

they are within and are currently benefiting from a tax increment financing district, a self supported municipal improvement district, an urban revitalization area, an urban renewal area, or an industrial partial tax exemption area.

Section 3

This resolution shall take affect immediately.

MITCHELL COUNTY BOARD OF SUPERVISORS

By: _____
Chairperson, Board of Supervisors

ATTEST:

_____
County Auditor

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