RESOLUTION # 612-05

WHEREAS, pursuant to Chapter 15A of the Code of Iowa, the Mitchell County Board of Supervisors shall determine that a public purpose will reasonably be accomplished when disbursing public funds for the purpose of economic development; and

WHEREAS, the following factors shall be considered by the Board of Supervisors when public funds are disbursed; and,

A. Businesses that add diversity to or generate new opportunities for the Iowa economy should be favored over those that do not.

B. Development policies in the dispensing of the funds should attract, retain or expand businesses that produce exports or imports substitutes or which generate tourism-related activities.

C. Development policies in the dispensing or use of the funds should be targeted toward businesses that generate public gains and benefits, which gains and benefits are warranted in comparison to the amount of the funds dispensed.

D. Development policies in dispensing the funds should not be used to attract business presently located within the state to relocate to another portion of the state unless the business is considering in good faith to relocate outside the state or unless the relocation is related to an expansion which will generate significant new job creation. Jobs created as a result of other jobs in similar Iowa businesses being displaced shall not be considered direct jobs for the purpose of dispensing funds.

NOW THEREFORE, BE IT RESOLVED, that the Board of Supervisors hereby approves this resolution on this 22nd day of March, 2005 with the vote thereon being as follows:

AYES: Tanner, Jahnel
NAYS:
ABSENT/NOT VOTING: Walk

Cheryl A. Jahnel, Chair Board of Supervisors

ATTEST:

Lowell Tesch, County Auditor