

**RESOLUTION PROVIDING ABATEMENT CONCERNING
THE ISSUANCE OF \$825,370.23 GENERAL OBLIGATION
CAPITAL LOAN NOTES, SERIES 2002**

WHEREAS, Mitchell County Board of Supervisors, in its regular session on October 22, 2002, passed a Resolution authorizing and providing for the issuance of \$825,370.23 General Obligation Capital Loan Notes,

and,

WHEREAS, said Resolution provided that the payments for said notes would be made from the General Fund,

and,

WHEREAS, the Board of Supervisors, pursuant to Iowa Code §331.427(3) and Iowa Code §331.429(2)(g), wishes to authorize expenditures from the Secondary Road Fund, to the extent funds are available, to abate payments due from the General Road Fund concerning Capital Loan Notes, Series 2002.

NOW THEREFORE, BE IT RESOLVED, that the Secondary Road Fund is authorized to make payments on the General Obligation Capital Loan Notes, Series 2002, to abate payments due from the General Road Fund concerning General Obligation Capital Loan Notes, Series 2002.

PASSED AND APPROVED this 9th day of March, 2004.


Chairman, Mitchell County Board of Supervisors

ATTEST:


Lowell Tesch, Mitchell County Auditor