

Board Member Walk moved that the form of Tax Exemption Certificate be placed on file and approved. Board Member Jahnel seconded the motion and the roll being called thereon, the vote was as follows:

AYES: Walk, Jahnel, Tanner

NAYS: None

Board Member Walk introduced the following Resolution entitled "RESOLUTION APPROVING AND AUTHORIZING A FORM OF LOAN AGREEMENT AND AUTHORIZING AND PROVIDING FOR THE #535-02
ISSUANCE OF \$825,370.23 GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2002, AND LEVYING A TAX TO PAY THE NOTES" and moved that it be adopted. Board Member Jahnel seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: Walk, Jahnel, Tanner

NAYS: None

Whereupon, the Chairperson declared said Resolution duly adopted as follows:

#535-02 RESOLUTION APPROVING AND AUTHORIZING A FORM
OF LOAN AGREEMENT AND AUTHORIZING AND PROVIDING
FOR THE ISSUANCE OF \$825,370.23 GENERAL OBLIGATION
CAPITAL LOAN NOTES, SERIES 2002, AND LEVYING A
TAX TO PAY THE NOTES

WHEREAS, the Issuer is a political subdivision duly organized and existing under and by virtue of the laws and Constitution of the State of Iowa; and