

Resolution No. 516-02

TAKING ADDITIONAL ACTION TO ENTER INTO A LOAN AGREEMENT

Whereas, Mitchell County, Iowa, has heretofore proposed to contract indebtedness and enter into a loan agreement and issue notes in a principal amount of not to exceed \$24,000.00 for the purpose of paying the cost, to that extent, of the purchase of certain real estate for Conservation Board use, and has published notice of the proposed action and has held a hearing thereon;

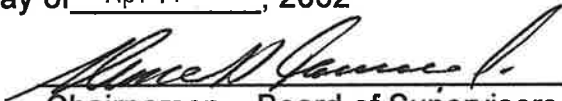
NOW THEREFORE, be it resolved by the Board of Supervisors of Mitchell County, Iowa, as follows:

Section 1. It is hereby determined that the County may enter into the loan agreement.

Section 2. All resolutions and orders or parts thereof in conflict with provisions of this resolution to the extent of such conflict, are hereby repealed.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval as provided by law.

Passed and approved this 16th day of April, 2002


Chairperson – Board of Supervisors
Verne Tanner

ATTEST:


County Auditor
Lowell Tesch

The Board of Supervisors of Mitchell County, Iowa, met on the 16th day of April, 2002, at 10:00 o'clock A.M. at the Courthouse in Osage, Iowa.

The meeting was called to order by the Chairperson and the roll being called, the following named Supervisors were present and absent:

Present: Jahnel, Walk, Tanner

Absent: None

This being the time and place specified for taking action on the proposal to enter into a loan agreement, the Auditor announced that no written objections had been placed on file. Whereupon, the Chairperson called for any written or oral objections. After public comment, the hearing closed.

After due consideration and discussion, Supervisor Walk introduced the following resolution and moved its adoption, seconded by Supervisor Jahnel. The Chairperson put the question upon the adoption of said resolution and the roll being called, the following Supervisors voted:

Ayes: Walk, Jahnel, Tanner

Nays: None

Whereupon, the Chairperson declared the resolution duly adopted as follows: