

Jahnel introduced the following Resolution entitled "RESOLUTION DIRECTING THE ADVERTISEMENT FOR SALE OF \$2,100,000 LOCAL OPTION SALES AND SERVICES TAX BONDS," and moved its adoption.

Pennington seconded the Resolution to adopt.
The roll was called and the vote was,

AYES: Jahnel, Pennington, Squier

NAYS: none

Whereupon, the Chairperson declared the resolution duly adopted as follows:

RESOLUTION #476-00
RESOLUTION DIRECTING THE ADVERTISEMENT
FOR SALE OF \$2,100,000 LOCAL OPTION SALES AND
SERVICES TAX BONDS.

WHEREAS, it is deemed necessary and advisable that the County of Mitchell, State of Iowa, should issue its Local Option Sales and Services Tax Bonds to the amount of \$2,100,000, as authorized by Section 422B.12(4), of the Code of Iowa, for the purpose of providing funds to pay costs of constructing and equipping a County Law Enforcement Center, an essential public and governmental purpose project; and

WHEREAS, pursuant to notice published as required by Section 422B.12(3) of the Code of Iowa, public meeting and hearing was held on October 12, 1999, upon the proposal to institute proceedings for the issuance of \$2,100,000 Local Option Sales and Services Tax Bonds, and all objections, if any, to such action made by any resident or property owner of said County were received and considered; and, it is the decision of this governing body that additional action be taken for the issuance of said bonds, and that such action is considered to be in the best interests of said County and the residents thereof

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF MITCHELL, STATE OF IOWA:

Section 1. That the bonds hereinafter described be offered at public sale, pursuant to advertisement as required by law.

Section 2. That the Auditor is hereby directed to publish notice of sale of said bonds at least once, the last one of which shall be not less than four clear days nor more than twenty days before the date of the sale. Publication shall be made in the "Mitchell County Press-News", a legal newspaper, printed wholly in the English language, published within the county in which the bonds are to be offered for sale or an adjacent county. Said notice is given pursuant to Chapter 75 of the Code of Iowa, and shall state that bids will be received in the Office of the County Auditor, Courthouse, 508 State Street, Osage, Iowa, 50461-1250, until 10:00 o'clock A.M., on the 28th day of March, 2000, which bids will be opened by the Treasurer, Auditor and the Financial Consultant for the County, and thereafter tabulated. The tabulation of all bids received and the recommendation of the Auditor and the Financial Consultant as to said sale will then be referred to the Board for appropriate action at its meeting to be held at 11:00 o'clock A.M. on said date last above mentioned, in the Supervisors' Office, Courthouse, Osage, Iowa, at which time said Bonds will be sold to the best and most favorable bidder for cash; said Notice to be in the following form:

(One publication required)

NOTICE OF BOND SALE

Time and Place of Sale: Sealed bids will be received at the Office of the County Auditor, Mitchell County Courthouse, 508 State Street, Osage, Iowa, 50461-1250, until 10:00 o'clock A.M., on the 28th day of March, 2000, for the Bonds hereinafter described. At the hour above named all sealed bids which have been received will then be opened by the Treasurer, Auditor and the Financial Consultant, and thereafter tabulated. The tabulation of all bids received and the recommendation of the Treasurer, the Auditor and the Financial Consultant as to said sale will then be referred to the Board for appropriate action at its meeting to be held at 11:00 o'clock A.M., on said date last above mentioned, in the Supervisors' Office Courthouse, Osage, Iowa, at which time said Bonds will be sold to the best and most favorable bidder for cash.

The Bonds. The Bonds to be offered are the following:

LOCAL OPTION SALES AND SERVICES TAX BONDS,
in the amount of \$2,100,000, to be dated April 1, 2000 (the
"Bonds").

Official Statement: The Issuer has issued an Official Statement of information pertaining to the Bonds to be offered, including a statement of the Terms of Offering and an Official Bid Form, which is incorporated by reference as a part of this notice. The Official Statement may be obtained by request addressed to the County Auditor, Sandra Heckstein, Mitchell County Courthouse, 508 State Street, Osage, Iowa, 50461-1250, telephone: (515) 732-5861; or Tim Oswald, U.S. Bancorp Piper Jaffray, Inc., 700 Walnut Street, Suite 1300, Des Moines, Iowa, 50309, telephone: (515) 244-9111.

Terms of Offering: All bids shall be in conformity with and the sale shall be in accord with the Terms of Offering as set forth in the Official Statement.

Legal Opinion: Said Bonds will be sold subject to the opinion of Ahlers, Cooney, Dorweiler, Haynie, Smith & Allbee, P.C., Attorneys of Des Moines, Iowa, as to the legality and their opinion will be furnished together with the printed Bonds without cost to the purchaser and all bids will be so conditioned. Except to the extent necessary to issue their opinion as to the legality of the Bonds, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale,

issuance or marketing of the Bonds. The opinion will be printed on the back of the Bonds.

Rights Reserved: The right is reserved to reject any or all bids, and to waive any irregularities as deemed to be in the best interests of the public.

By order of the Board of Supervisors of the County of Mitchell, State of Iowa.

Sandra Heckstein
County Auditor of the County of Mitchell, State
of Iowa

(End of Notice)

PASSED AND APPROVED this 14th day of March, 2000.

William K. Spier
Chairperson

ATTEST:

Sandra Heckstein
Auditor

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF MITCHELL)

I, the undersigned County Auditor and Secretary of the Board of Supervisors of Mitchell County, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the records of said County showing proceedings of the Board, and the same is a true and complete copy of the action taken by said Board with respect to said matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by said law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no vacancy existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the County or the right of the individual named therein as officers to their respective positions.

WITNESS my hand and the seal of said Board hereto affixed this 14th day of March, 2000.

Sandra Heckstein
County Auditor for the Board of Supervisors of
Mitchell County, State of Iowa

(COUNTY SEAL)

ORIGINAL

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The Board of Supervisors of the County of Mitchell, State of Iowa

Date of Meeting: March 14, 2000

Time of Meeting: 9:00 o'clock A.M.

Place of Meeting: Board Room, Mitchell County Courthouse, 508 State Street, Osage, Iowa

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for said meeting is as follows:

\$2,100,000 Local Option Sales and Services Tax Bonds.

- Resolution directing the advertisement for sale.

Such additional matters as are set forth on the additional 1 page(s) attached hereto. (number)

This notice is given at the direction of the Chairperson pursuant to Chapter 21, Code of Iowa, and the local rules of said governmental body.

Sandra Heckstein
County Auditor, Mitchell County, State of Iowa

March 14, 2000

The Board of Supervisors of the County of Mitchell, State of Iowa, met in
regular session, at the Mitchell County Courthouse, 508 State Street, Osage, Iowa, at
9:00 o'clock A.M., on the above date. There were present Chairperson
William Squier, in the chair, and the following named Board Members:

Bob Pennington

Cheryl Jahnel

Absent: none

* * * * *