

MINUTES ADOPTING A
RESOLUTION SETTING DATE FOR
HEARING ON ENTERING INTO A
LOAN AGREEMENT AND
RELATING TO THE FINANCING OF
A CERTAIN COUNTY PROJECT

The Board of Supervisors of Mitchell County, Iowa, met in regular session on the 23rd day of December, 1997, at the Courthouse in Osage, Iowa. The chairperson presided and the roll was called showing the following members of the Board present and absent:

Present: Squier, McCarthy

Absent: _____

Supervisor Squier introduced a resolution hereinafter set out and moved its adoption, seconded by Supervisor McCarthy, and after due consideration thereof by the Board, the Chairperson put the question upon the adoption of the resolution and the roll being called, the following named Supervisors voted:

Ayes: Squier, McCarthy

Nays: _____

Whereupon, the Chairperson declared the resolution duly adopted as follows:

Resolution No. 422-97

TO FIX A DATE FOR HEARING ON A PROPOSAL TO BORROW MONEY AND ENTER INTO A LOAN AGREEMENT IN A PRINCIPAL AMOUNT NOT TO EXCEED \$78,000.00 FOR THE PURPOSE OF PAYING THE COSTS, TO THAT EXTENT, OF THE ACQUISITION OF CERTAIN REAL ESTATE AND THE CONSTRUCTION OF A BUILDING TO HOUSE OFFICES AND MAINTENANCE AREA FOR THE MITCHELL COUNTY CONSERVATION BOARD.

WHEREAS, Mitchell County, Iowa, has as part of its governmental organization the Mitchell County Conservation Board; and

WHEREAS, it appears to the Board of Supervisors and to the Mitchell County Conservation Board that it is necessary for the acquisition of certain real estate and the construction of certain improvements for the purpose of housing offices and maintenance space for the use of the County Conservation Board; and

WHEREAS, it will be necessary to borrow money and enter into a loan agreement in an amount not to exceed \$78,000.00 to finance the cost of the project; and

WHEREAS, it is necessary to fix a date of meeting of this Board at which it is proposed to take action to enter into the loan agreement and to give notice thereof as required by such law; and

WHEREAS, it is necessary to fix a date of meeting of this Board at which a public hearing will be held on the proposal to borrow money and enter into a loan agreement as set forth above; and

NOW THEREFORE, be it resolved by the Board of Supervisors of Mitchell County, Iowa, as follows:

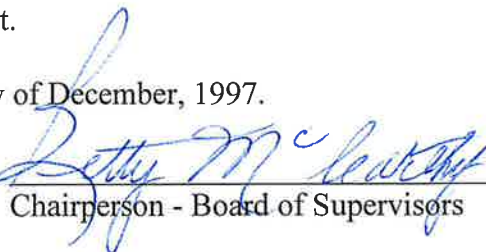
Section 1. This Board shall meet on the 6th day of January, 1998, at the Supervisor's office in the County Courthouse in Osage, Iowa, at 10:00 o'clock A.M. at which time and place a hearing will be held and proceedings will be instituted and action taken to enter into the loan agreement.

Section 2. The County Auditor is hereby directed to give notice of the proposed action on the loan agreement setting forth the amount and purpose thereof, the time when and place where the said meeting will be held by publication at least once and not less than four days nor more than 20 days before the meeting in a legal newspaper of general circulation of the County.

Section 3. The County Auditor is hereby directed to give notice of the public hearing setting forth the time when and place where the public hearing will be held by publication at least once and not less than four nor more than 20 days before the meeting in a legal newspaper of general circulation in the County. The notices provided by this resolution shall be in substantially the following form:

Section 4. All resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Passed and approved on the 23rd day of December, 1997.


Chairperson - Board of Supervisors

ATTEST:


County Auditor