

RESOLUTION NO. 207

To fix a date for a public hearing on the proposal to enter into a loan agreement and issue \$65,000 Township Fire Equipment Notes

WHEREAS, the Board of Trustees of the Townships of Mitchell, Newburg, Otranto, Rock and St. Ansgar (hereinafter collectively referred to as the "Townships") have heretofore authorized and directed this Board to anticipate the collection of taxes levied on property within the Townships pursuant to Section 359.43 of the Iowa Code and to borrow money on their behalf in the amount of \$65,000 and enter into a loan agreement (the "Loan Agreement") and issue \$65,000 Township Fire Equipment Notes pursuant to Sections 359.45, 331.402, and 331.441 through 331.449, inclusive, of the Code of Iowa; and

WHEREAS, before this County can enter into the Loan Agreement and borrow such money and issue the Notes it is necessary to fix a date of meeting of the Board at which it is proposed to take action to enter into the Loan Agreement and to give notice thereof as required by such law;

NOW, THEREFORE, It Is Resolved by the Board of Supervisors of the County of Mitchell, Iowa, as follows:

Section 1. That this Board meet on the 20th day of March, 1989, at the board room - courthouse, in the City of Osage, Iowa, at 2 o'clock p.m., at which time and place proceedings will be instituted and action taken to enter into the Loan Agreement.

Section 2. That the Auditor is hereby directed to give notice of the proposed action on the Loan Agreement setting forth the amount and purpose thereof, the time when and place where the said meeting will be held, by publication at least once, and not less than four nor more than twenty days before the meeting in the Mitchell County Press News, a legal newspaper printed wholly in the English language, published in and of general circulation in the County and of general circulation in the Townships. The notice shall be in substantially the following form: