

PROCEEDINGS OF THE BOARD OF SUPERVISORS OF MITCHELL COUNTY, IOWA

Thursday, November 7, 2013

The Board of Supervisors convened at 1:00 p.m. with all members present. Also present were Penney Morse, Jerry Fox, Dean Wright, Dan Sullivan, Leo Jordan, Betty McCarthy, Bob and Sally Miller, John Ross, County Attorney Mark Walk, Deputy Auditor Barb Baldwin and Deb Nicklay (Press News). Motion by Voaklander, second by Paulus to approve the agenda. All voted aye.

Financing for the second phase of the Valent project was discussed with Northland Securities Financial Advisor Jeff Heil. Jeff reviewed bond procedures which will take place in December. Jeff stated that the market is good at this time. He recommended that the County do a conference call with Standard & Poors to receive a rating and then proceed with a sale of bonds. A closing on the bonds could be done late in December. General Obligation Bonds were discussed. Jeff will work with Bond Counsel John Danos for preparing the necessary paper work.

Meeting adjourned at 1:13 p.m.

Lowell Tesch - Mitchell County Auditor

Stan Walk – Chair Board of Supervisors