

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO ENTER INTO A LOAN AGREEMENT AND BORROW MONEY THEREUNDER IN A PRINCIPAL AMOUNT NOT TO EXCEED \$400,000.00.

The Board of Supervisors of Mitchell County, Iowa will meet on the 27th day of September, 2022 at the Mitchell County Courthouse, Boardroom of the Mitchell County Board of Supervisors, located at 212 South 5th Street, Osage, IA 50461 at 9:00 a.m. for the purpose of instituting proceedings and taking action on a proposal to enter into a loan agreement (the "Loan Agreement") and borrow money thereunder in a principal amount not to exceed \$400,000.00 for the purpose of construction of The Wetland Mitigation Bank which will include mass grading and installation of various erosion control structures with the purpose being to benefit water quality, wildlife diversity, and outdoor recreation.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the County may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order by the Board of Supervisors of Mitchell County, Iowa.

Rachel Foster
Mitchell County, Iowa Auditor